

**A BILL FOR AN ORDINANCE**

**ORDINANCE NO. 12**

**SERIES OF 2023**

**INTRODUCED BY: MAYOR PRO TEM KERBER**

**AN ORDINANCE ADOPTING A SECOND AMENDED BUDGET AND PROVIDING FOR THE SUPPLEMENTAL APPROPRIATION OF MONEY FOR THE VARIOUS FUNDS, DEPARTMENTS, OFFICES AND AGENCIES OF THE CITY OF GREENWOOD VILLAGE, COLORADO, FOR THE 2023 FISCAL YEAR**

WHEREAS, on November 7, 2022 the City Council adopted Ordinance No. 11, Series of 2022, which adopted a budget and appropriated money to the various funds, departments, offices, and agencies for the 2023 fiscal year; and

WHEREAS, section 11.09 of the City Charter authorizes the City Council by Ordinance to make additional appropriations for unanticipated expenditures required of the City; and

WHEREAS, the additional expenditures are unanticipated and are essential and necessary for public purposes; and

WHEREAS, the additional appropriations for said operating expenditures do not exceed the amount by which actual and anticipated revenues for the 2023 fiscal year will exceed revenues as estimated in the budget.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF GREENWOOD VILLAGE, COLORADO ORDAINS:

Section 1. The monies described in the amended budget for the City of Greenwood Village, Colorado, for the 2023 fiscal year, a copy of which is attached hereto as **Exhibit "A"** and incorporated herein by this reference, are hereby adopted, and appropriated for the funds and for the specific purposes set forth in said budget.

Section 2. The amended budget and appropriations, as hereby accepted and adopted, are to be made public record in the office of the City Clerk and is to be open for public inspection during regular business hours. Sufficient copies of this ordinance shall be available for use by the City Council and the public.

INTRODUCED AND APPROVED ON FIRST READING ON THE 7<sup>th</sup> DAY OF AUGUST, 2023, AND ORDERED PUBLISHED.

CITY COUNCIL OF THE CITY OF Greenwood Village,  
COLORADO

George Lantz, Mayor

ATTEST: Susan M. Ortiz, City Clerk

APPROVED AS TO FORM: Tonya Haas Davidson, City

Attorney Date Published: August 10, 2023

Published at: [www.greenwoodvillage.com](http://www.greenwoodvillage.com)

**Exhibit A**  
**General Fund Summary**

	<b>2023 Adopted Budget</b>	<b>Previously Adopted Amendments</b>	<b>Proposed Amendments</b>		<b>2023 Amended Budget</b>
<b>Revenue:</b>					
Taxes & Assessments	\$ 45,075,000	\$ -	\$ -		\$ 45,075,000
Intergovernmental	1,336,520	33,040	-		1,369,560
Licenses & Permits	1,334,000	-	-		1,334,000
Charges & Fees	2,933,415	-	-		2,933,415
Fines & Forfeitures	1,660,000	-	-		1,660,000
Investment Earnings	250,000	-	-		250,000
Miscellaneous Revenue	83,050	30,000	-		113,050
<b>Total Revenue</b>	<b>52,671,985</b>	<b>63,040</b>	<b>-</b>		<b>52,735,025</b>
<b>Expenditures:</b>					
Personnel	29,970,665	-	129,228	4.	30,099,893
Purchased Services	9,440,249	79,040	-		9,519,289
Supplies/Non-Capital Equipment	3,363,235	15,000	8,200	4.	3,386,435
Capital Outlay	2,218,524	947,473	279,000	4.	3,602,762
			157,765	2.	
Debt Service	22,356	-	17,000	4.	43,356
			4,000	2.	
Miscellaneous Expenditures	1,323,256	-	-		1,323,256
<b>Total Expenditures</b>	<b>46,338,285</b>	<b>1,041,513</b>	<b>595,193</b>		<b>47,974,991</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>6,333,700</b>	<b>(978,473)</b>	<b>(595,193)</b>		<b>4,760,034</b>
<b>Other Financing Sources/(Uses):</b>					
Transfers In/(Out)	(6,433,700)	-	66,000	3.	(6,367,700)
Sale of Capital Assets	100,000	-	-		100,000
Lease Proceeds	-	-	203,000	4.	360,765
			157,765	2.	
<b>Total Other Financing Sources/(Uses)</b>	<b>(6,333,700)</b>	<b>-</b>	<b>426,765</b>		<b>(5,906,935)</b>
<b>Net Change In Fund Balance:</b>	<b>-</b>	<b>(978,473)</b>	<b>(168,428)</b>		<b>(1,146,901)</b>
<b>Cumulative Fund Balance</b>					
Beginning Fund Balance	50,077,251				50,077,251
Ending Fund Balance	<b>50,077,251</b>	<b>(978,473)</b>	<b>(168,428)</b>		<b>48,930,350</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>					
3% TABOR Emergency Restriction	1,791,580	54,735	-		1,846,315
Arts/Humanities Council Restriction	104,126	-	-		104,126
Scientific Cultural Facilities District Restriction	64,236	-	-		64,236
Federal/State Forfeiture Restriction	116,957	-	-		116,957
25% Operating Reserve Assignment	11,584,571	260,378	148,798		11,993,747
Traffic Safety (PRL) Assignment	1,262,929	(55,454)	-		1,207,475
<b>Unassigned Fund Balance</b>	<b>\$ 35,152,852</b>	<b>\$ (1,238,132)</b>	<b>\$ (317,226)</b>		<b>\$ 33,597,494</b>

**Exhibit A**  
**Capital Projects Fund Summary**

	<b>2023 Adopted Budget</b>	<b>Previously Adopted Amendments</b>	<b>Proposed Amendments</b>	<b>2023 Amended Budget</b>
<b>Revenue:</b>				
Taxes & Assessments	\$ 4,000,000	\$ -	\$ -	\$ 4,000,000
Intergovernmental	2,947,340	1,761,444	-	4,708,784
Investment Earnings	100,000	-	-	100,000
<b>Total Revenue</b>	<b>7,047,340</b>	<b>1,761,444</b>	<b>-</b>	<b>8,808,784</b>
<b>Expenditures:</b>				
Purchased Services	600	-	-	600
Capital Outlay	18,272,600	7,852,985	431,500 1.	26,557,085
<b>Total Expenditures</b>	<b>18,273,200</b>	<b>7,852,985</b>	<b>431,500</b>	<b>26,557,685</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>(11,225,860)</b>	<b>(6,091,541)</b>	<b>(431,500)</b>	<b>(17,748,901)</b>
<b>Other Financing Sources/(Uses):</b>				
Transfers In/(Out)	6,433,700	-	(66,000) 3.	6,367,700
<b>Total Other Financing Sources/(Uses)</b>	<b>6,433,700</b>	<b>-</b>	<b>(66,000)</b>	<b>6,367,700</b>
<b>Net Change In Fund Balance:</b>	<b>(4,792,160)</b>	<b>(6,091,541)</b>	<b>(497,500)</b>	<b>(11,381,201)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	20,487,581			20,487,581
Ending Fund Balance	<b>15,695,421</b>	<b>(6,091,541)</b>	<b>(497,500)</b>	<b>9,106,380</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Open Space Tax Restriction	1,598,924	-	-	1,598,924
Lottery Proceeds Restriction	506,809	-	-	506,809
Stadium Tax Restriction	628,627	-	(66,000)	562,627
PW Impact Fee Restriction	293,991	-	-	293,991
Capital Project Commitment	9,975,736	(6,091,541)	(431,500)	3,452,695
Open Space Acquisition Assignment	2,691,334	-	-	2,691,334
<b>Unassigned Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Exhibit A**

**Capital Improvement Program**

	2023 Adopted Budget	Previously Adopted Amendments	Proposed Amendments	2023 Amended Budget
<b>Building Projects:</b>				
City Hall Interior Remodel	\$ 1,820,000	\$ 68,841	\$ -	\$ 1,888,841
<b>Total Building Projects</b>	<b>1,820,000</b>	<b>68,841</b>	<b>-</b>	<b>1,888,841</b>
<b>Streets and Transportation Projects:</b>				
Belleview Corridor Improvements EA	-	312,505	-	312,505
Belleview Corridor Improvements EA (SPIMD)	-	311,568	-	311,568
Orchard/GW Plaza Intersection	-	633,462	-	633,462
Orchard/GW Plaza Intersection (SPIMD)	-	558,008	-	558,008
Yosemite Bridge Rail Replacement (PRL)	1,650,000	4,513	-	1,654,513
Belleview/Quebec East Right Turn (PRL)	-	50,941	-	50,941
Belleview/Quebec East Right Turn (SPIMD)	-	33,235	-	33,235
Belleview/Fairfax Accel Lane Study	500,000	-	-	500,000
Arapahoe/Syracuse Traffic Signal	-	217,025	-	217,025
Arapahoe/GW Plaza Traffic Signal	-	244,830	-	244,830
GW Plaza/Caley Median	225,000	69,700	-	294,700
Orchard/DTC/Yosemite Turn Lanes	312,500	5,546	-	318,046
Orchard/DTC/Yosemite Turn Lanes (SPIMD)	312,500	-	-	312,500
Belleview/Ulster Traffic Signal	18,000	2,000	-	20,000
Belleview/Ulster Traffic Signal (CDOT)	162,000	18,000	-	180,000
Belleview/DTC Traffic Signal	59,760	6,640	-	66,400
Belleview/DTC Traffic Signal (CDOT)	537,840	59,760	-	597,600
Union/Dayton Intersection (PRL)	85,000	-	-	85,000
Belleview/Dayton Intersection (PRL)	100,000	-	-	100,000
GED Mobility	300,000	-	-	300,000
Orchard/Quebec Turn Lane	100,000	-	-	100,000
Traffic Signal Rewire	100,000	-	-	100,000
Pavement Rehabilitation Program	4,200,000	-	-	4,200,000
Trail Rehabilitation Program	275,000	75,582	-	350,582
Concrete Replacement Program	1,075,000	-	-	1,075,000
Pavement Preservation Program	1,175,000	-	-	1,175,000
<b>Total Streets and Transportation Projects</b>	<b>11,187,600</b>	<b>2,603,315</b>	<b>-</b>	<b>13,790,915</b>
<b>Drainage Projects:</b>				
Belleview/Clarkson Drainage	-	227,700	-	227,700
Goldsmith Gulch Downstream of Berry	10,000	-	-	10,000
Caley Ponds Improvements	50,000	-	-	50,000
Drainage System Maintenance	100,000	53,912	-	153,912
<b>Total Drainage Projects</b>	<b>160,000</b>	<b>281,612</b>	<b>-</b>	<b>441,612</b>
<b>Recreation Projects:</b>				
Dayton Well Improvements	-	305,490	-	305,490
High Line Trail Crossing (ACOS)	-	75,758	-	75,758
High Line Trail Crossing (ACOSG)	-	53,138	-	53,138
Goldsmith Gulch - Huntington	-	40,795	-	40,795
Huntington Caley Master Plan Final	-	1,158,586	-	1,158,586
High Line Canal Trail Signage	-	35,970	-	35,970
High Line Canal Trail Signage (ACOSG)	-	35,970	-	35,970
Orchard Hills Stable Master Plan	-	25,000	-	25,000
Orchard Streetscape Colorado/Holly	-	577,739	-	577,739
Village Greens North Park Phase V (ACOS)	-	853,000	-	853,000
Village Greens North Park Phase V (ACOSG)	-	500,000	-	500,000
Village Greens North Park Phase V (CTF)	-	241,932	-	241,932
Orchard Holly to Orchard Trail	-	5,050	-	5,050
High Line Canal Tree Planting	65,000	-	-	65,000
Dayton Streetscape Orchard to Power	-	100,000	-	100,000
Silo Park Gardens	-	100,000	-	100,000
Berry Trail Reconstruction	450,000	43,150	-	493,150
Village Greens Backstop Wall	150,000	48,200	-	198,200
Autumn Hills Trail Corridor	300,000	47,060	-	347,060
Drinking Fountain Upgrades	50,000	-	-	50,000
Tommy Davis Playground Equipment (CTF)	200,000	-	-	200,000
Cherryville Trail Connection (ACOS)	35,000	-	-	35,000
Orchard Hills Park Viewing Deck (ACOS)	30,000	-	-	30,000
Village Greens Pump Track (ACOS)	75,000	-	-	75,000
Village Greens Pump Track (ACOSG)	225,000	-	-	225,000
Curtis Park Irrigation Renovation (ACOS)	25,000	-	-	25,000
Franklin Streetscape Renovation	200,000	-	-	200,000
RTD Parking Lot Landscaping	300,000	-	-	300,000
Water Rights & Augmentation Plan	-	555,000	-	555,000
High Line Canal Restrooms Water Line	-	28,000	-	28,000
<b>Total Recreation Projects</b>	<b>2,105,000</b>	<b>4,829,838</b>	<b>-</b>	<b>6,934,838</b>
<b>Miscellaneous Projects:</b>				
Noise Wall Rehabilitation Project	1,000,000	69,379	-	1,069,379
Fiber Backbone	2,000,000	-	-	2,000,000
Purchase of Land	-	-	431,500	431,500
<b>Total Miscellaneous Projects</b>	<b>3,000,000</b>	<b>69,379</b>	<b>431,500</b>	<b>3,500,879</b>
	\$ 18,272,600	\$ 7,852,985	\$ 431,500	\$ 26,557,085